

# Solar Revenue Put Claims Overview

The Solar Revenue Put is a mature, all-risk product, which reliably pays claims within 30 days of submission:

## *Solar Revenue Put Claims Metrics*

Claim Metric	kWh Analytics Statistics
<b>Total Claims Paid</b>	6
<b>Average Claim Processing Time</b>	≤ 30 days from submission
<b>Percent of Claims Approved</b>	100%
<b>Claims Drivers</b>	Irradiance, Equipment Issues, (e.g., inverter outages, panel breakage), Extreme Weather, Inaccurate Seasonality, Unrealistic IE estimates

*Updated Q2 2021*

# Claim Testimonial: Irradiance & Insurance Outages Coverage

**Project Overview:** A NY-based solar developer structured the Solar Revenue Put on a 2.7 MWdc community solar project in March 2019 to guarantee solar production for ten years.

**Claims Summary:** During the policy period from Mar'20 – Feb'21, the project performed below the insured level due to lower than average solar irradiance and inverter outages.



Community Solar Project, New York

## Claims Process:



*"kWh Analytics made the claims process quick and painless. We got compensated for the project underperformance in less than a month."* -- Project Finance Manager

# Claim Testimonial: Underperformance & Extreme Weather Coverage

**Project Overview:** A market-leading solar owner-operator structured the Solar Revenue Put on a utility-scale Texas project in November 2018 to guarantee solar production for ten years.

**Claims Summary:** During Q1'21, the project performed below the insured level due to production losses from Texas storm Uri and overly optimistic irradiance forecasts.



Utility-scale Project, Texas

## Claims Process:



*The Solar Revenue Put insulated the impact of Texas Storm Uri and underperformance, allowing the asset owner to make a Quarterly debt service payment.*